

THE SHARD



About The Shard

THE SHARD

Who we are

The Shard (Pty) Ltd is a Johannesburg based professional services firm founded in 2013. The Shard offers the market a unique combination of actuarial, analytics, accounting and internal audit skills.

Vision

Our vision is to be a professional services firm known for enduring work in internal audit, actuarial consulting, accounting and analytics.



Rachel Mkhari

CIA

Non-Executive Chairperson



Lindiwe Mabyana

Bcomm LLB

Non - Executive Director



Nakedi Ramaphakela

CA(SA)

Non- Executive Director



Andrew Le Roux

FASSA

Non- Executive Director



Smangaliso Mkhabela

FASSA, FeASK

Chief Executive

Management Team

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Smangaliso
Mkhabela
*FASSA, FeASK
Chief Executive*



Mathias Sithole
*FIA FASSA
Managing Director:
Actuarial*



Mbali Mahlaba
*CIA
Managing Director: Risk
Management & Internal Audit*



Rendani Mbuyha
*FASSA, CERA, Msc
Managing Director: Predictive
Analytics and Artificial Intelligence*



Kholeka Mdluli
*FASSA, CERA
Head of Actuarial*



Shirlene Siddall
*CA (SA)
Head of Internal
Audit*

Internal Audit Coverage

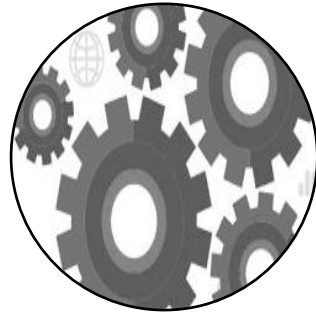
THE SHARD

1. Property Management Audits
2. Insurance Audits
3. Financial Markets and Technical Audits
4. Finance and Banking Audits
5. Asset Management Audits
6. Treasury Audits
7. IT Audits
8. Business Processes Audits
9. Risk Management and Compliance Audits

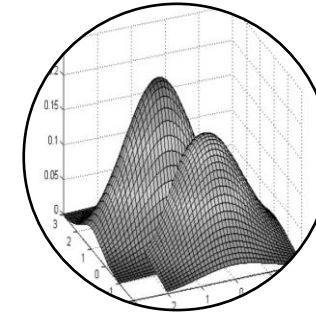




Customer behaviour
modelling



Operations Analytics



Advanced risk and
investment analytics



1. Process Audits and Risk Management

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- Policies and procedures
- Process flow documentation
- System descriptions
- Gap Analysis
- Adequacy and effectiveness reviews
- Strategic and operational risk registers
- Risk appetite and tolerance reviews
- Control Self Assessments
- Control Risk Management Assessments
- Own Risk Solvency Assessments
- ISO requirements



2. IT Audits

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- General Controls
- Application Controls
- Cyber security
- Ethical Hacking
- IT Governance – King IV
- Data Analytics
- SAP reviews
- IT Architecture and environmental controls
- Continuous auditing
- Vulnerability management
- Threat intelligence
- Corporate information security functions, data analytics
- Cloud governance



3. Property Management Audits

- Leasing Audit
- Utilities Management
- Turnover Rental Audit
- Rental Income and Arrears Management Audit
- Rates and taxes allocation audit
- IFRS 9 Audit
- Property FIC Audit (Cash Threshold Reporting)
- Merchants Association Audit and Dissolution audits
- Marketing Fund Audit
- Finance (SAP) Audit
- Procurement Audit
- Operationalisation of Strategy Audit

4. Insurance Audits

- Policyholders Liabilities Data Process
- Policyholders and Shareholders Asset Data Process
- Assumption Setting Process
- Insurance Models
- Valuation Process
- Capital Requirement Process
- Implicit and explicit fees on unit linked funds
- Bonus Declaration Process: Discretionary Participation Products
- Underwriting Process and Reinsurance Process
- Unit pricing process
- Analysis of Surplus Process
- Expense allocation Process
- ORSA Process

6. Financial Markets and Technical Audits

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- Instrument Trade process (Buying and selling of assets)
- Risk monitoring and Measurement Analysis
- Market risk (Process to identify, manage and report on the change in the market value, future cash flows or financial instruments backing obligations, Liability profiles, asset profiles)
- Credit risk (from originations of debt, including - assessments and approval, Pricing, Collateral management, Collections & recoveries, Provisioning and bucketing of instruments)
- Liquidity risk (Process to identify, manage and report an organisation's ability to meet short-term financial obligations)
- Acquisition process in corporate finance
- Balance sheet management

7. Finance, Banking Audits and Treasury

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- Finance Review
- Accounting Policies & Procedures
- Reconciliations (Subsidiary Ledger, General Ledger, Bank, Custody etc.)
- Analysis of the budgeting and forecasting process
- IFRS 9 (Modelling of credit impairment and Provisioning)
- Share based payment process
- Reserve and Investment Management
- Measurement and Monitoring of all risk (Liquidity, Interest Rate and Capital)
- Negotiable Certificate of Deposit
- Daily Settlement
- Asset Liability Management
- Transfer Pricing
- Derivatives Trading
- Integrated Performance and Risk Management



8. Asset Management Audits

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- Investment Mandate Compliance
- Front Office (Instrument Trade Process)
- Backoffice (Accounting, settlements, Confirmation and Cash and Units Reconciliations)
- Customer communication - Literature review (Fund fact sheets, Policy documents, website etc.)
- Management Information
- Implicit and Explicit Fees application
- Migration of investment back office to external providers
- Investment management
- Product lifecycle
- Investment performance



Actuarial Consulting

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- IFRS 9 Calculation, Recognition and measurement of expected credit losses
- IFRS 17 – Classification, modelling and reporting
- Life and Short-term insurance valuations
- Data Analytics
- Healthcare
- Employee benefits

Accounting - Advisory Services

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- Secondment of CA(SA) for financial reporting periods
- Preparation of monthly and/or quarterly management accounts (Income statement and Balance Sheet) General Accounting Services
- Preparation of full set of interim and annual financial statements (Income statements, Balance Sheet)
- Cash flow statement and the accompanying notes to the financial statements)
- Preparation of monthly payroll
- Preparation of audit file for annual audit purposes.
- Bookkeeping and capturing from source documents i.e. Invoices to records
- Taxation

Previous and existing clients

THE SHARD



The Shard's details

THE SHARD

Telephone : +27 (0) 11 759 4042

Email : info@theshard.co.za

BEE Status : Level One (1) Contributor 135% B-BBEE
procurement recognition

Website : www.theshard.co.za

Business Address : 202B, 2nd Floor, The Zone @ Rosebank,
Regent Place, 177 Oxford Road,
Johannesburg, 2196

Company Registration number : 2013/161809/07

Tax reference number : 9268894186

VAT number : 4610277321

